Date: 14.11.2024

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Symbol: SPPPOLY, ISIN: INE0QR801013

SUB: STATEMENT OF DEVIATION OR VARIATION OF FUNDS RAISED THROUGH PUBLIC ISSUE

Dear Sir/Madam,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2024, pursuant to allotment of equity shares on Public Issue (IPO).

Kindly take this information into your records.

Thanking you,
Yours faithfully,

For SPP Polymer Limited

Dipak Goyal Digitally signed by Dipak Goyal Date: 2024.11.15 13:34:29 +05'30'

Dipak Goyal
Managing Director & CFO
DIN 00232244

Encl: As above.

Statement (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	Initial Public Offer (IPO)
Date of Raising Funds	13/09/2024 (Being allotment date)
Amount Raised (in Rs. Crores)	24.485
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment of Loan	NA	7.750	NA	0	Nil	NA
2	Working Capital Requirement	NA	9.865	NA	9.865	Nil	NA
3	General corporate purposes	NA	5.870	NA	0	Nil	NA
4	Issue Relating Expenses	NA	1.000	NA	0.22	Nil	NA

GSK & ASSOCIATES LLP
Chartered Accountants

LLPIN : AAB-1809
(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :
8, 1st Floor, Rani Jhansi Road,
Motia Khan Industrial Area,
New Delhi -110055.
Tel. : 011-23515470-73
E-mail : info@gskassociates.com
Website : www.gskassociates.com

Statement of Deviation / Variation in utilisation of funds raised for half year ended September 30, 2024	
Name of Company	SPP POLYMER LIMITED
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	INTIAL PUBLIC OFFER (IPO)
Date of Raising Funds	September 17, 2024 (BEING DATE OF ALLOTMENT)
Amount Raised (in Rs. Crores)	24.48
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Repayment of Loan	NA	7.75	NA	0	Nil	NA
2	Working Capital Requirement	NA	9.86	NA	9.86	Nil	NA

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NEW DELHI
CHARTERED ACCOUNTANTS

3	General corporate purposes	NA	5.87	NA	0	Nil	NA
4	Issue Related Expenses	NA	1.00	NA	0.22	Nil	NA

"This Certificate is being issued subject to due diligence of authority to whom it is issued"

For GSK & Associates LLP
Chartered Accountants

GSK & ASSOCIATES LLP
CA
NEW DELHI
CHARTERED ACCOUNTANTS

(Sanjay Kumar Gupta)
Designated Partner
Place: - New Delhi
Date:- 14-11-2024
UDIN: 24093056BKDGRY9377