S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
Moh. No. : 9560291497, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

NOTICE FOR ANNUAL GENERAL MEETING

Notice is hereby given that the 16TH Annual General Meeting of the members of the company will be held on Thursday, 31ST December, 2020 at 11.00 A.M. at the registered office at **Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055** of the company to transact the following business.

ORDINARY BUSINESS

1. To receive, consider, adopt and approve the Balance Sheet as at 31st March, 2020, Profit & Loss Account & Cash flow for the year ended on that date and reports of the Directors thereon.

For and on behalf of the Board
S.P.P FOOD PRODUCTS PRIVATE LIMITED

S.P. Food Products Pvt. Ltd.

DIPAK GOYAL
(DIRECTOR)
DIN: 00232244
Address: House No.-13-A, 2nd Floor, Road No.-48 West Punjabhi Bagh Delhi-110026

Place: New Delhi
Date: 01.12.2020

NOTE
A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and Vote instead of him and Proxy need not be a member of the company.

S P P FOOD PRODUCTS PRIVATE LIMITED

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Mob. No. : 9560291497, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of __________ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the __________ Annual General Meeting / Extra-Ordinary General Meeting of the company, to be held on the ____ day of ___at____ a.m. / p.m. at __________(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2020		

Signed this day of 2020

Affix Revenue Stamps

Signature of Shareholder Signature of Proxy holder Signature of the shareholder Across Revenue Stamp

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2) The proxy need not be a member of the company

S.P.P. Food Products Pvt. Ltd.

S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
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ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on 31ST December, 2020

Full name of the members attending ______________________________
(In block capitals)
Ledger Folio No. /Client ID No. ____________________ No. of shares held: ______________
Name of Proxy ____________________

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the **S.P.P FOOD PRODUCTS PRIVATE LIMITED** held on 31st December, 2020

(Member's /Proxy's Signature)

Note:

1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.

2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.

3) A Proxy need not be a member of the Company.

4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

S.P.P. Food Products Pvt. Ltd

S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Busti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
Mob. No. : 9560291497, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

BOARD REPORT

To,
The Members,

S.P.P FOOD PRODUCTS PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. Financial summary or highlights/Performance of the Company

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2019-20	2018-19
Gross Income	589546747	608077806
Profit Before Interest and Depreciation	24877964	24588227
Less: Finance Charges	6433902	8431572
Profit before Depreciation	18444062	16156655
Less: Depreciation	10393485	12845998
Net Profit Before Tax	8050577	3310657
Less: Provision for Tax: Current Tax Deferred Tax	 2366218 148687	 1809869 (819433)
Net Profit After Tax	5535672	2320221
Balance of Profit brought forward	61035167	59699188
Add/Less: Earlier year Adjustment	(5329)	(984242)
Add: Profit For the period	5535672	2320221
Balance available for appropriation	66166090	61035167
Proposed Dividend on Equity Shares	0	0
Tax on proposed Dividend	0	0
Transfer to General Reserve	0	0
Surplus carried to Balance Sheet	66166090	61035167

2. Brief description of the Company's working during the year/State of Company's affair

The Profit during the year has been Rs. 55,35,672/- as compared to Profit of Rs. 23,20,221 /- of previous year.

The working of the company has been same as per last year.

3. About COVID-19

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally

4. Change in the nature of business, if any

No Change

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
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CIN No: U15412DL2004PTC128666

5. **Dividend**
The Directors do not recommend any dividend for the year ended 31st March, 2020.

6. **Reserves**
For the financial year ended 31ST March, 2020, No amount is proposed to transfer to reserve account.

7. **Change Of Name**
No Change

8. **Share Capital**
The Company has not issued any equity shares with differential rights

ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS
The Company has not issued any equity shares with differential rights.

ISSUE OF SWEAT EQUITY SHARE
The Company has not issued any Sweat Equity Shares during the year.

9. **Directors and Key Managerial Personnel**
No change in the directors.

10. **Meetings**
A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Four (4) Board Meetings were convened and held. The details are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SN	Date of Meeting	Board Strength	No. of Directors Present
01	20.04.2019	03	03
02	03.09.2019	03	03
03	12.12.2019	03	03
04	20.03.2020	03	03

11. **Declaration by an Independent Director(s) and re- appointment, if any**
Not Applicable

12. **Remuneration Policy**
Not Applicable

13. **Details of Subsidiary/Joint Ventures/Associate Companies**
NIL

14. **Auditors**
M/s. GSK & Associates LLP Chartered Accountants, statutory auditors of the Company having FRN No. 013838N/N500003 hold office until the conclusion of the Annual General Meeting to be held in 2024. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

15. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

16. Disclosure about Cost Audit

Not Applicable

17. Internal Audit & Controls

NIL

18. Vigil Mechanism

Not Applicable To a Private Company

19. Risk management policy

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, are in place and in conformity with the provisions of Companies Act. The Company review and amend this policy from time to time to ensure that the systems are adequate and operating effectively.

20. Extract Of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

21. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No change

22. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:-

NIL

23. Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements

Not Applicable

24. Deposits

The company has not accepted any deposits during the year.

25. Particulars of loans, guarantees or investments under section 186

Details of Loans: NIL

S L N	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be	Time period for	Date of BR	Date of SR (if reqd)	Rate of Interest	Security

o				utilized by the recipient	which it is given				

Details of Investments: - NIL

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return

Details of Guarantee / Security Provided: NIL

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission

26. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are in Form No. AOC-2 as **Annexure II**.

27. Management Discussion And Analysis

Not applicable

28. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

29. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL

(b) Technology absorption

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

(c) **Foreign exchange earnings and Outgo**
NIL

30. Corporate Social Responsibility (CSR)
Not applicable

31. Human Resources
Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

32. Directors' Responsibility Statement
The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. **Acknowledgements**

The Directors place on record their appreciation of contribution made by its employees at all levels to the operation of the company. The company is also grateful for the support and cooperation received from its Bankers and customers, shareholders and professionals.

For and on behalf of the Board of Directors of
S P FOOD PRODUCTS PRIVATE LIMITED

S.P. Food Products Pvt. Ltd.

DIPAK GOYAL	**LILADHAR MUNDRA**
DIRECTOR	DIRECTOR
DIN: 00232244	DIN: 00606069
Address: House No.-13-A, 2nd Floor, Road No.-48, West Punjabi Bagh, Delhi-110026	Address: D-1/4 FLAT NO.41,METROPOLIS CITY NEAR REDISSION HO RUDRAPUR,UDHAM SINGH NAGAR, Kichha 263153

Place: New Delhi
Date: 01.12.2020

ANNEXURE INDEX

Annexure	Content
i.	Annual Return Extracts in MGT 9
ii.	AOC 2 – Related Party Transactions disclosure

S P P FOOD PRODUCTS PRIVATE LIMITED
R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
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Annexure I

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

For the financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U15412DL2004PTC128666
2.	Registration Date	17/08/2004
3.	Name of the Company	S.P.P FOOD PRODUCTS PRIVATE LIMITED
4.	Category/Sub-category of the Company	PRIVATE COMPANY
5.	Address of the Registered office & contact details	BEARING NO.1, PLOT NO.1, BASTI TANTE WALE, RAM KUMAR MARG, MOTIA KHAN, PAHARGANJ DELHI Central Delhi DL 110055
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MFG .OF ALL TYPES OF PACKAGING MATERIAL OF HDPE/P.P.WOVEN FABRICS, NON WOVEN FABRICS & PET PERFORM ETC.	551211	99.50%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	NIC/GLN	Holding/ Subsidiary /Associate	% of Shares held	Applicable Section
NIL					

S P P FOOD PRODUCTS PRIVATE LIMITED

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CIN No: U15412DL2004PTC128666

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding give as per your capital breakup as earlier given in stock exchange

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		2117500	2117500	100		2117500	2117500	100	No Change
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.		82442	82442	100		42500	42500	100	1.82%
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)		2199942	2199942	100		2160000	2160000	100	1.82%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total									

S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
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CIN No: U15412DL2004PTC128666

(B)(1):-								
2. Non-Institutions								
a) Bodies Corp.								
i) Indian								
ii) Overseas								

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding give as per your capital breakup as earlier given in stock exchange

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign									

Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		2199942	2199942	100		2160000	2160000	100	1.82%

B) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	MAHAVIR BAHETY	75800	3.45	-	75800	3.45	-	-
2.	DIPAK GOYAL	154000	7.00	-	154000	7.00	-	-
3.	LILADHAR MUNDRA	112750	5.13	-	112750	5.13	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	**Shareholding at the beginning of the year**		Cumulative Shareholding during the year	
		No. of shares	**% of total shares of the company**	No. of shares	% of total shares of the company
	At the beginning of the year	39942	1.82	39942	1.82
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment	24.12.2019- Buy Back of 39,942 Equity Shares from China Dynasty Trading Ltd.			

	/transfer / bonus/ sweat equity etc.):				
	At the end of the year	Nil	0%	Nil	0%

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NOT APPLICABLE					
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MAHAVIR BAHETY	75800	3.45	75800	3.45
2	DIPAK GOYAL	154000	7.00	229800	10.45
3	LILADHAR MUNDRA	112750	5.13	342550	15.58
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	342550	15.58	342550	15.58

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Lmundha

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	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,01,62,135	13,68,373	0	8,15,30,508
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	8,01,62,135	13,68,373	0	8,15,30,508
Change in Indebtedness during the financial year				
* Addition	37,20,791	0	0	37,20,791
* Reduction	(12,83,721)	(13,68,373)	0	(26,52,094)
Net Change	24,37,070	(13,68,373)	0	10,68,697
Indebtedness at the end of the financial year				
i) Principal Amount	8,25,99,205	0	0	8,25,99,205
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	8,25,99,205	0	0	8,25,99,205

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		MAHAVIR BAHTEY	LILADHAR MUNDRA	
1	Gross salary	1800000	732612	2532612
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1690	1800000	732612	2532612
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1690			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1690			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, please specify EPF			
	Total (A)	1800000	732612	2532612
	Ceiling as per the Act			

B. Remuneration to other directors: Nil

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Sr. No.	Particulars of Remuneration	Name of Directors				Total Amounts (Rs.)
1.	Fee for attending Board Meetings (Rs.)	NIL				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:-
NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:
NIL

Note: The clauses which are not applicable to the Company are not mentioned.

For and on behalf of the Board of Directors OF S P P FOOD PRODUCTS PRIVATE LIMITED

S.P.P. Food Products Pvt. Ltd.

DIPAK GOYAL
DIRECTOR
DIN: 00232244
Address: House No.-13-A, 2nd Floor, Road No.-48, West Punjabhi Bagh, Delhi-110026

LILADHAR MUNDRA
DIRECTOR
DIN: 00606069
Address: D-1/4 FLAT NO.41,METROPOLIS CITY NEAR REDISSION HO RUDRAPUR,UDHAM SINGH NAGAR, Kichha 263153

Place: New Delhi
Date: 01.12.2020

S P P FOOD PRODUCTS PRIVATE LIMITED

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Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mahavir Bahety- Director
b)	Nature of contracts/arrangements/transaction	Director's Remuneration
c)	Duration of the contracts/arrangements/ Transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Liladhar Mundhara- Director
b)	Nature of contracts/arrangements/transaction	Director's Remuneration
c)	Duration of the contracts/arrangements/ Transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

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S.P.P. Food Products Pvt. Ltd.

S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
Mob. No. : 9560291497, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF S.P.P FOOD PRODUCTS PRIVATE LIMITED HELD ON TUESDAY, 1st DECEMBER, 2020 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BEARING NO.1, PLOT NO.1, BASTI TANTE WALE, RAM KUMAR MARG, MOTIA KHAN, PAHARGANJ DELHI CENTRAL DELHI -110055

TO AUTHORIZE THE DIRECTOR OF THE COMPANY TO SIGN THE ANNUAL FILING FORMS

"**RESOLVED THAT** any of the Directors of the Company be and is hereby authorized to sign the Form AOC-4 and MGT-7 required under Companies Act, 2013 on behalf of the Company with Registrar of Companies, Delhi and Haryana.

RESOLVED FURTHER THAT SH. Sanjay Kumar Gupta, M. No. 093056, Practicing Chartered Accountant be and is also hereby authorized to pre-certify the aforesaid forms as may be required under Companies Act, 2013."

FOR S.P.P FOOD PRODUCTS PRIVATE LIMITED

S.P.P. Food Products Pvt. Ltd.

DIPAK GOYAL
(DIRECTOR)
DIN: 00232244
Address: House No.-13-A, 2nd Floor,
Road No.-48 West Punjabhi Bagh Delhi-110026

S P P FOOD PRODUCTS PRIVATE LIMITED

R/o: Bearing No.1, Plot No.1, Basti Tante Wale, Ram Kumar Marg, Motia Khan, Paharganj Delhi Central Delhi- 110055
Mob. No. : 9560291488, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

LIST OF SHAREHOLDERS AS ON 31.03.2020

S.NO	NAME	NO. OF EQUITY SHARE	AMT. PER SHARE
1	ISWAR CHAND MUNDHRA(HUF)	33750	10
2	BHAETY FINLEASE CO. PVT. LTD.	7500	10
3	CHAND RATAN MUNDHRA	11000	10
4	CHAND RATAN MUNDHRA(HUF)	36250	10
5	ASHA RAM BAHETY	511730	10
6	LILADHAR MUNDHRA(HUF)	25000	10
7	LILADHAR MUNDHRA	112750	10
8	MADAN GOPAL MUNDHRA	3750	10
9	MAHAVIR BAHETY	75800	10
10	AMIR PRATAP RANA	200000	10
11	MANJU TAPARIA	36000	10
12	NIDHI GOYAL	70000	10
13	PURSHOTAM MUNDHRA	16250	10
14	RINNIE TIE UP PVT LTD	25000	10
15	SANTOSH RATHI	25000	10
16	SHARMILA MUNDHRA	5000	10
17	SHASHI MUNDHRA	16250	10
18	SITA DEVI MUNDHRA	10000	10
19	SURENDER BHETY	27000	10
20	UMESH GOYAL	140000	10
21	VIDYA DEVI RATHI	20000	10

S P P FOOD PRODUCTS PRIVATE LIMITED

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Mob. No. : 9560291488, Phone No: 23522289, Email ID- sppdelhi@hotmail.com
CIN No: U15412DL2004PTC128666

22	VINESH RATHI	5000	10
23	DIPAK GOYAL	154000	10
24	ISHWAR CHAND MUNDHRA	45000	10
25	KRISHNA BAHETY	20	10
26	NIRMALA BAHETY	20	10
27	PRITI BAHETY	200	10
28	TORNER TIEUP PVT LTD	10000	10
29	MADHU BAHETY	500	10
30	ANKIT MUNDHRA	67500	10
31	VINITA AGRAWAL	167000	10
32	MUKESH GOYAL	4000	10
33	SUNITA AGARWAL	20400	10
34	SHIV SHANKAR AGRAWAL	40000	10
35	MOTILAL RATHI (HUF)	8000	10
36	MOTILAL RATHI	12000	10
37	DEVKI NANDAN AGARWAL	10000	10
38	CHAMPA LAL BAHETY	8330	10
39	JANKI KUMAR PRATAP	200000	10
		21,60,000.00	

FOR S.P.P FOOD PRODUCTS PRIVATE LIMITED

S.P.P. Food Products PVT. Ltd. *

DIPAK GOYAL
(DIRECTOR)
DIN: 00232244
ADDRESS: HOUSE NO.-13-A, 2ND FLOOR,
ROAD NO.-48 WEST PUNJABHI BAGH DELHI-110026

GSK & ASSOCIATES LLP
Chartered Accountants
LLPIN : AAB-1809
(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :
8, 1st Floor, Rani Jhansi Road,
Motia Khan Industrial Area,
New Delhi -110055.
Tel. : 011-23515470-73
E-mail : info@gskassociates.com
Website : www.gskassociates.com

Independent Auditor's Report

To The members of,
SPP FOOD PRODUCT PRIVATE LIMITED

Report on the Audit of theFinancial Statements

Opinion

We have audited the accompanying financial statements **of SPP FOOD PRODUCT PRIVATELIMITED(*"the Company"*)** which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of cash flow statement for the year then endedand notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner sorequired and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and its cash flows for the year ended on that date.

Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Reportand Shareholder's Information, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing su, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for theFinancial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilityfor the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure I" a statement on the matters Specified in paragraphs 3 and 4 of the said Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law has been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act,read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act

f) Since the Company's turnover as per last audited financial statements exceeds Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification dated June 13, 2017; and

g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:-

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

a

iii. There were no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For GSK &ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. :013838N /N500003)

(Sanjay Kumar Gupta)
Designated Partner
(Membership No.: 093056)

G

Place: New Delhi
Date: 01-12-2020

UNIQUE DOCUMENT IDENTIFICATION
NUMBER (UDIN) FOR THIS
DOCUMENT IS 21093056AAAADJ4349

ANNEXURE I" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

   (b) The Fixed Assets have been physically verified by the management at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

   (c) The title deeds of immovable properties are held in the name of the company.

2) The management has conducted the physical verification of inventory at reasonable intervals. No discrepancies noticed on physical verification of the inventory as compared to books records.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other partiescovered in the Register maintained under section 189 of the Company Act 2013, hence, the provisions of this clause not applicable to the company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the Company.

6) Since company turnover does not exceed the prescribed limit in immediately preceding financial year and hence, the company is not required to maintain Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Act and the Companies (Cost Records and Audit) Rules, 2014, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value

C

added Tax, Goods and Service tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable except given below

Name of the Statute	Nature of Dues	Amount Rs in Lacs	Period to which Amount Relates	Forum where dispute is pending	Amount Deposited Rs in lacs
Service Tax	Service Tax	2.30	2006-2007 2007-2008 2008-2009	Customs Excise & Service Tax Appellate Tribunal Principal Bench, New Delhi, Court No. III	0.50

(b) According to the information and explanation given to us, there are no overdue of Income Tax, Sales tax, GST, VAT, service tax, duty of customs, duty of excise etc. outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowing to a financial institution and banks. Therefore, the provisions of clause (viii) of paragraph 3 of the order are not applicable to the Company.

9) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and, term loans raised were applied for purposes for which those are raised.

10) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated bythe provisions of section 197 and Schedule V of Companies Act 2013 is not applicable to Private Limited Companies. Therefore, the provisions of clause (xi) of paragraph 3 of the order are not applicable to the Company.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in Note 27 in the Financial Statements as required by the applicable accounting standards.

14) According to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, the provisions of clause (xiv) of paragraph 3 of the Order are not applicable to the Company.

15) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 of the Company Act 2013 are not applicable to the Company.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause (xvi) of paragraph 3 of the Order are not applicable to the Company.

For GSK &ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. :013838N /N500003)

(Sanjay Kumar Gupta)
Designated Partner
(Membership No.: 093056)

Place: New Delhi
Date: 01-12-2020

UNIQUE DOCUMENT IDENTIFICATION
NUMBER (UDIN) FOR THIS
DOCUMENT IS 21093056AAAADJ4349

S.P.P. FOOD PRODUCTS PVT. LTD.

Regd. Office: Plot No-1,Basti Tante Wale, Ram Kumar Marg, Motia Khan Paharganj, Delhi-110055
CIN No. U15412DL2004PTC128666
Phone No. 011-23522289

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,16,00,000	2,19,99,420
(b) Reserves and Surplus	3	10,71,53,607	11,23,15,202
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	-	13,68,373
(3) Current Liabilities			
(a) Short-Term Borrowings	5	8,12,50,302	7,75,29,511
(b) Trade Payables	6		
Total Outstanding dues of Micro Enterprises and small Enterprises		-	
Total Outstanding dues of other Micro Enterprises and small Enterprises		1,96,55,737	2,12,46,593
(c) Other Current Liabilities	7	80,57,987	50,73,939
(d) Short-Term Provisions	8	1,40,15,916	1,18,68,780
Total Equity & Liabilities		25,17,33,549	25,14,01,818
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(a) Property Plant & Equipments	9	6,18,49,072	6,90,75,810
(b) Deferred Tax Assets	10	21,78,378	23,27,065
(c) Long-Term Loans & Advances	11	73,10,840	68,39,494
(2) Current Assets			
(a) Inventories	12	7,99,83,484	5,24,49,673
(b) Trade receivables	13	7,11,31,946	10,09,16,609
(c) Cash and cash equivalents	14	69,23,320	60,84,799
(d) Short term loans and advances	15	2,23,56,509	1,37,08,367
Total Assets		25,17,33,549	25,14,01,818

Significant Accounting Policies
Notes on Financial Statement s — 01 to 29

As per our Report of even date
FOR GSK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Reg. No.: 013838N/N500003

For SPP Food Products Pvt Ltd

S.P.P. Food Products Pvt. Ltd.

(CA Sanjay Kumar Gupta)
Designated Partner
Membership No. : 093056
Place: New Delhi
Dated: 01-12-2020

(Dipak Goyal)
Director
DIN-00232244

(Liladhar Mundhra)
Director
DIN-00606069

UNIQUE DOCUMENT IDENTIFICATION NUMBER (UDIN) FOR THIS DOCUMENT IS 21093056AAAADJ4349

S.P.P. FOOD PRODUCTS PVT. LTD.

Regd. Office: Plot No-1,Basti Tante Wale, Ram Kumar Marg, Motia Khan Paharganj, Delhi-110055
CIN No. U15412DL2004PTC128666
Phone No. 011-23522289

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Note No.	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
I	Revenue from operations	16	58,65,76,496	60,60,46,963
II	Other Income	17	29,70,251	20,30,843
	Total Revenue (I+II)		58,95,46,747	60,80,77,806
III	*Expenses:*			
	Cost of materials consumed	18	48,38,97,088	48,81,20,741
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(2,97,89,161)	20,99,673
	Employee Benefit Expense	20	4,14,30,467	3,68,82,906
	Financial Costs	21	64,33,902	84,31,572
	Depreciation and Amortization Expense	22	1,03,93,485	1,28,45,998
	Other Expenses	23	6,91,30,389	5,63,86,259
	Total Expenses (IV)		58,14,96,170	60,47,67,148
V	Profit before exceptional and extraordinary items and tax	(III - IV)	80,50,577	33,10,657
VI	*Tax expenses:*			
	(1) Current tax		23,66,218	18,09,869
	(2) Deferred tax libalities /(assets)		1,48,687	(8,19,433)
VII	Profit(Loss) for the peroid from continuing operations	(V-VI)	55,35,672	23,20,221
VIII	Profit/(Loss) for the period		55,35,672	23,20,221
IX	Earning per equity share:			
	(1) Basic		2.52	1.05
	(2) Diluted		2.52	1.05
	Significant Accounting Policies			
	Notes on Financial Statement s	01 to 29		

As per our Report of even date
FOR GSK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Reg. No.: 013838N/N500003

(CA Sanjay Kumar Gupta)
Designated Partner
Membership No. : 093056
Place: New Delhi
Dated: 01-12-2020

For SPP Food Products Pvt Ltd

S.P.P. Food Products Pvt. Ltd.

(Dipak Goyal)
Director
DIN-00232244

(Liladhar Mundhra)
Director
DIN-00606069

UNIQUE DOCUMENT IDENTIFICATION NUMBER (UDIN) FOR THIS DOCUMENT IS 21093056AAAADJ4849

S.P.P FOODS PRODUCTS PRIVATE LIMITED

Notes to Financial Statement for the year ended 31st March, 2020

Note: 1 Accounting policies / compliance of Accounting Standards issued by the Institute of Chartered Accountants of India

(1) AS 1: Disclosure of accounting policies

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

(2) AS 2: Valuation of inventories

Raw Material, Spares parts & Consumables and Goods in Transit are valued at Cost.

Work-in-Progress/Semi-Finished Goods at cost net realizable value, whichever is less.

Finished goods are valued at cost or net realizable value whichever is less.

Scraps are valued at net realizable value.

FIFO method is used for determining cost of raw materials, packing materials, stock-in-trade, stores, components, spares and consumables. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

(3) AS 3: Cash flow statements

Indirect Method is used for preparing the Cash Flow Statement as prescribed in Accounting Standard (AS)-3.

(4) AS 4: Contingencies and Events occurring after the Balance Sheet date

There are no significant events occurring after the Balance Sheet date that materially affect the financial statements for the current year.

(5) AS 5: Net profit or loss for the period, prior period items and changes in accounting policies

All items of income and expense in the period are included in the determination of net profit for the period, unless specifically mentioned elsewhere in the financial statements or is required by an Accounting Standard.

(6) AS 6: Depreciation Accounting

Tangible Assets

Ministry of Company Affairs vide notification dated 30.03.2016 has omitted AS-6 on depreciation accounting. Therefore, company follows AS-10 (Property, Plant & Equipment) and AS-26 (Intangible Assets) for accounting of assets.

(7) AS 7: Accounting for Construction Contracts

The above standard is not applicable to the Company as it is not engaged in the business of construction.

(8) AS 8: Accounting for Research and Development

This Standard was withdrawn with effect from 1-4-2003 consequent to Accounting Standard AS 26 on Accounting for Intangible Assets becoming mandatory.

(9) AS 9: Revenue recognition

Income of the company is derived from sale of products and is net of sales returns, trade and cash discounts.

Revenue from sale of goods is recognized on transfer of all significant risks and rewards of ownership to the buyer, it can be reliably measured and it is reasonable to expect ultimate collection.

Domestic Sales are recognized on the basis of invoices raised and exclude sales return and adjustment for discount if any.

Interest incomes are recognised using the time proportion method based on the rates implicit in the transaction.

(10) AS 10: Property, Plant and Equipment

Property, Plant and Equipment

Property Plant & Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of Property Plant & Equipment comprises its purchase price including import duties, non -refundable purchase taxes after deducting trade discounts & rebates, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Those items of PPE which are retired from active use and held for disposal are stated at the lower of their carrying amount and net realizable value. Any written off in this regard is made through statement of profit and loss.

Subsequent expenditures related to an item of PPE are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Property, Plant and Equipment is derecognized:

A. On Disposal or
B. When no future economic benefits are expected from its use or disposal.

Any gain/loss on de-recognition is included in statement of profit and loss.

Depreciation is being charged on W.D.V. method using the useful life given in Schedule II of the Companies Act, 2013, except in respect of intangible assets (computer software) which are amortized as per AS-26. The company reviews useful life of assets at each balance sheet date.

There is no significant variance in the useful life between the components of assets (whose cost is significant in relation to total cost of respective assets) and the useful life of respective assets. Hence, the depreciation has been computed for the whole of assets.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest

(11) AS 11: Accounting for the effects of changes in foreign exchange rates
Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

Non-monetary foreign currency items are carried at cost.

Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

(12) AS 12: Accounting for Government grants
Government grants are assistance by government in cash or kind to an enterprise for past or future compliance with certain conditions. Company directly adjusts grants received from Government from the carrying amount of the assets concerned and are not deferred. If the whole, or virtually the whole, of the cost of the asset is adjusted through subsidy, the asset is shown in the balance sheet at a nominal value.

(13) AS 13: Accounting for Investments
Company shows current investment at lower of cost or market value and long term investments carried at their cost only. Cost includes acquisition charges such as brokerage, fees and duties. Interest, dividends receivables in connection with the investment are recognised as income. However, pre-acquisition portions of income are deducted from the cost of the investments. It's a policy of the company to recognise the decline (other than temporary) and reduced the carrying amount of the investment by the amount of such decline.

(14) AS 14: Accounting for amalgamations
This standard is not applicable as there was no amalgamation during the year.

(15) AS 15: Accounting for Employee Benefits

Short term employee benefits
The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

Post-employment benefits

Defined contribution plans
A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity The Company makes specified monthly contributions towards Provident Fund and Pension Scheme. The Company's contribution is recognized as an

expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans
The company has an optional scheme of either en-cashing the leave credit at the time of retirement or availing the leave credit before retirement

Post employment and other long term employee benefits are being recognized as an expense in the profit and loss account in the year in which payment is made.

(16) AS 16: Borrowing costs
Interest on borrowings to finance fixed assets are capitalised only if the borrowing costs are attributable to the acquisition of fixed assets that take a substantial period of time to get ready for its intended use. Expenditure incurred on alteration / temporary constructions is charged off as expenditure under appropriate heads of expenditure in Statement of Profit and Loss in the year in which it is incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.
There is no borrowing cost capitalised during the year.

(17) **AS 17: Segment reporting**
The Company operates in the same segment which is subject to similar risks and returns.

(18) **AS 18: Related party disclosures**
Disclosures of transactions with the related parties as defined in the Accounting Standard are given in Annexure-2 of the Financial.

(19) **AS 19: Accounting for Leases**
The Company has recognized the leased payments under operating lease as an expense in the statement of Profit and Loss on a straight-line basis over the lease term.

The company has not entered into any financial lease.

(20) **AS 20: Earnings per share**
Basic earnings per share are disclosed in the Profit and loss Account. Basic earnings per shares is computed and disclosed using the weighted average number of common shares outstanding during the year. Diluted earnings per share is computed and disclosed using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except when the results would be anti-dilutive. There is no diluted earnings per share as there are no dilutive potential equity shares.

(21) **AS 21: Consolidated financial statements**
The above standard is not applicable to the company as it does not have any subsidiary company.

(22) **AS 22: Accounting for taxes on income**
Tax expense comprises of current and deferred. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Indian Income tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
The company reviews carrying amount of deferred tax assets at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer

reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(23) **AS 23: Accounting for Investments in associates in Consolidated Financial Statements**
The above standard is not applicable to the Company.

(24) **AS 24: Discontinuing Operations**
The Company has not discontinued any operations during the year.

(25) **AS 25: Interim Financial Reporting**
The above standard is not applicable to the Company.

(26) **AS 26: Intangible Assets**
An Intangible asset is an identifiable non-monetary asset, without physical substance, held for use in the production or supply of goods, for rental to others or for administrative purpose. Intangible asset is recognized in books if

A. Definition of an intangible asset is satisfied;
B. It is probable that the future economic benefits attributable to asset will flow to the enterprises and
C. The cost of the asset can be measured reliably.

Intangible assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost includes purchase price, import duties and other taxes (other than non-refundable) and expenditure directly attributable to the asset. Trade discount and rebates are deducted from the cost.
Intangible assets are amortized over the useful life of the assets.

(27) **AS 27: Financial Reporting of Interests in Joint Ventures**
The above standard is not applicable to the Company.

(28) **AS 28: Impairment of Assets**
At the Balance Sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Company's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(29) **AS 29: Provisions, Contingent Liabilities and Contingent Assets**
Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimation can be made. Amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Amount of the provision is not being discounted to its present value. Where some or all of the expenditure required settling a provision is expected to be reimbursed by another party, the same is recognized (separately) only when it is virtually certain that reimbursement will be received if the enterprise settles the obligation. Provisions are reviewed at each balance sheet date so that amount reflects the current best estimate.

Contingent Liabilities are not recognized but are disclosed in notes on accounts, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

S.P.P. FOOD PRODUCTS PVT. LTD.

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

Note : 2 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL		
	2300000 Equity Shares of Rs. 10/- each.	2,30,00,000	2,30,00,000
	2000000 Preference Shares of Rs. 10/- each.	2,00,00,000	2,00,00,000
		4,30,00,000	4,30,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL		
	Equity Share Capital		
	2160000 (Previous Year 2199942) Equity Shares of Rs. 10/- each, Fully Paid up	2,16,00,000	2,19,99,420
	Total	2,16,00,000	2,19,99,420

(a)	Reconciliation of Number of Shares	Current Year	Previous Year
	Equity Share		
	Equity Shares at the beginning of the year	21,99,942	21,99,942
	Add: Share issued	-	
	Less:- Shares bought back	39,942	-
	Equity Shares at the end of the year	21,60,000	21,99,942

The Board, at its meeting held on Septemebr 19, 2019, approved the following:

a) Recommended buyback of equity shares to M/s China Dynansty Trading Limited up to Rs110.91 Lacs (maximum buyback size) at a price not exceeding Rs 276.47 per share (maximum buyback price) which would comprise approximately 1.82% of the paid-up equity share capital of the Company , subject to shareholders' approval. The shareholders approved the proposal of buyback of equity shares recommended by its Board of Directors in its meeting held on October 14, 2019.

The buyback of equity shares through letter of offer on December 19, 2019 and was completed on December 31, 2019. During this buyback period the Company had purchased and extinguished a total of 39,942 equity shares from M/s China Dyansty Trading Limited at an average buyback price of Rs 276.47 per equity share comprising 1.82 % of pre-buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of Rs 110.91 Lacs . The Company funded the buyback from its free reserves.

In accordance with Section 69 of the Companies Act 2013, as at March 31, 2020 of the Company has created ' Capital Redemption Reserve of Rs 3.99 Lacs equal to the nominal value of the above shares bought back as an appropriation from general reserve.

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

DIRECTOR

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

(b) List of Equity Share holders having 5% or more Shares (In Nos)

	Name Of Shareholders		Current Year	Previous Year
1	Asha Ram Bahety			
		No of Shares	5,11,730	5,11,730
		(% of Shares held)	23.26%	23.26%
2	Liladhar Mundra			
		No of Shares	1,12,750	1,12,750
		(% of Shares held)	5.13%	5.13%
3	Januki Kumari Rana			
		No of Shares	200000	2,00,000
		(% of Shares held)	9.09%	9.09%
4	Amir Pratap Rana			
		No of Shares	200000	2,00,000
		(% of Shares held)	9.09%	9.09%
5	Umesh Goyal			
		No of Shares	1,40,000	1,40,000
		(% of Shares held)	6.36%	6.36%
6	Dipak Goyal			
		No of Shares	1,54,000	1,54,000
		(% of Shares held)	7.00%	7.00%
7	Vinita Agarwal			
		No of Shares	1,67,000	1,67,000
		(% of Shares held)	7.59%	7.59%

Note : 3 Reserve & Surplus

Sr. No	Particulars	Current year	Previous Year
1	Shri Ganesh Ji	101	101
2	**Securities Premium Reserve**		
	Share Premium	4,82,79,934	4,82,79,934
	Less:- Share premium paid for share buyback	1,06,91,938	-
		3,75,87,996	4,82,79,934
3	**Capital Redemption Reserve**	3,99,420	-
		3,99,420	-
4	**Capital Subsidy**	30,00,000	30,00,000
5	**General Reaserve**		
	Opening Reserve	6,10,35,167	5,96,99,188
	Less:- Capital Redemption Reserve	(3,99,420)	
	Add/(Less): Earlier year Tax Paid	(5,329)	(9,84,242)
	Add: Profit for the period	55,35,672	23,20,221
		6,61,66,090	6,10,35,167
	Total	10,71,53,607	11,23,15,202

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

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Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 4 Long Term Borrowings

Sr. No	Particulars	Non-Current Portion		Current Maturities	
		Current Year	Previous Year	Current Year	Previous Year
1	Secured :-				
	Vehicle loan				
	From Bank	2,71,463	5,56,884	2,71,463	2,65,95
	From Other	10,77,440	20,75,740	10,77,440	9,98,30
	-Rupee Loan (Refer Notes 4.1(a))				
	Total	13,48,903	26,32,624	13,48,903	12,64,25
2	Unsecured :-				
		-	-		
	Total	13,48,903.00	26,32,624	13,48,903	12,64,25
	Grand Total of (A+B)	13,48,903.00	17,64,252		
	Less: Amount disclosed under the head other current liabilities (Refer Notes No. 4)			13,48,903	12,64,25
	Total net of Current liabilities	-	13,68,373	-	-

4.1 **Term Loan referred above to the extent of :**

Vehicle loan From HDFC Bank & Toyota Financial Services Ltd of Rs 13.48 Lakh Previous Year Rs. 36.32 (excluding instalment due within one year) are secured against respective assets/Vehicles.

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

Note : 5 Short-Term Borrowings

Sr. No	Particulars	Current year	Previous Year
1	<u>Loan Repayable on Demand</u> Working Capital Loan from SBI (See Notes 5.1)	8,12,50,302	7,75,29,511
	Total	8,12,50,302	7,75,29,511

Notes 5.1

Note: Working Capital Facilities From SBI are Primarily Secured against Hypothecation of all meterial including goods in transit, and present & future receivables, Personal Guarantee of Directors. Further secured against collateralisation of Factory Land & building situated at Plots no. 4, Sector-I, Industrieal Area, I.I.E. Pant Nagar, Distt.-Udham Singh Nagar, Uttrakhand.

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

Note : 6 Trades Payable

Sr. No	Particulars	Current year	Previous Year
a)	Total Outstanding dues of Micro Enterprises and small Enterprises		
b)	Total Outstanding dues of other Micro Enterprises and small	1,96,55,737	2,12,46,593
	Total	1,96,55,737	2,12,46,593

6.1 The details of amount outstanding to Micro , Small and Medium Enterprises based on available information with the company is as under:

Particulars	As at 31st March 2020	As at 31st March 2019.
Principal amount due and remaining unpaid		-
Interest due on above and the unpaid interest		-
Intereest paid		-
Payment made beyond the appointed day during the year		-
Interest due and payable for the period of delay		-
Interest accrued and remaining unpaid		-
Amount of further interest remanining due and payable in succeeding years		-

Dues to Micro and small Enterprises have been determined to the Extent such parties have been identified on the basis of information collected by the Management. This has relied upon by the auditors

Note : 7 Other Current Liabilities

Sr. No	Particulars	Current year	Previous Year
1	Advance From Customers	52,90,039	30,63,997
2	Current Maturities of Long term Debts (Refer notes No. 4)	13,48,903	12,64,252
	-Statutory Dues:		
1	T.D.S. Paybale	8,96,515	77,859
2	VAT/CST Paybale	-	92,237
3	PF Payable	2,42,938	2,14,911
4	GST Payable	2,13,050	2,66,269
5	ESI Payable	66,542	94,414
	Total	80,57,987	50,73,939

Note : 8 Short Term Provisions

Sr. No	Particulars	Current year	Previous Year
	-Provision For Employee Benefit:		
1	Salary & Wages Payable	87,54,047	76,72,189
	-Other Provisions:		
1	Provision for Income Tax	23,66,218	18,09,869
2	Expenses Payable	28,95,651	23,86,722
	Total	1,40,15,916	1,18,68,780

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Note : 9 Fixed Asset

Sr. No	Particulars	Gross Block				Depreciation				Net Block ₹	₹
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2020	WDV as at 31.03.2019
	Tangible Assets										
1	Land	1,04,22,872	-	-	1,04,22,872	-	-	-	-	10432872	1,04,22,8
2	Building	3,90,20,082			3,90,20,082	2,42,43,521	13,92,010		2,56,35,531	13384551	1,47,76,5
3	Plant & Machinery	16,42,24,941	25,35,488	49,17,515	16,22,08,174	14,20,80,411	85,55,111	40,54,295	13,35,81,257	28726917	3,11,64,4
4	Generator Set	75,32,853	2,70,000	-	78,02,853	61,71,465	2,89,257		64,60,722	1342131	13,61,3
5	Weighing Machine	2,45,482	8,73,500	-	11,18,982	1,88,633	1,25,097		3,13,730	805252	56,8
6	Car	69,90,277		14,53,479	55,36,798	37,04,118	9,99,282	14,10,718	32,92,682	2244116	32,86,1
7	Scooter	4,48,106			4,48,106	3,34,804	28,251		3,63,055	85051	1,13,3
8	Electric Accessories	1,84,15,331	5,31,752	19,01,520	1,70,45,563	1,18,99,365	8,04,099	9,09,936	1,17,93,528	5252035	65,25,9
9	Office Equipments	12,22,807	1,18,742	-	13,41,549	8,37,957	99,668	-	9,37,625	403924	3,84,8
10	Computer	8,84,734	-	-	8,84,734	7,65,262	23,781	-	7,89,043	95691	1,19,4
11	Fire Equipment	2,72,186	88,500	-	3,60,686	1,82,208	28,250	-	2,10,458	150228	78,9
12	Furniture & Fixtures	16,96,629	-	-	16,96,629	14,97,899	42,754	-	15,40,653	155976	1,98,7
13	Tools & Dies	6,13,677	-	-	6,13,677	5,25,415	17,933	-	5,43,348	70329	88,2
	TOTAL	25,20,06,857	45,49,942	72,67,514	24,93,06,695	18,53,51,048	1,20,93,492	83,24,917	18,74,39,627	6,18,49,067	6,66,22,8
1	Plant & Machinery WIP	4,60,000	-	4,60,000	-	-	-	-	-	-	4,60,0
	(Previous Year)	26,23,60,826	13,54,440	1,15,08,400	25,20,06,866	17,37,90,536	1,28,40,598	31,30,086	18,53,51,048	18,74,23,017	6,86,15,8

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Schedule : 11 Deferred Tax Liabilities (Net)

DEFERRED TAX COMPUTATION FOR THE YEAR ENDED ON 31.03.2020

SR. NO.	PARTICULARS		AMOUNT OF DEFERRED LIABILITIES	AMOUNT OF DEFERRED ASSETS	NET DEFERRED TAX ASSET/ (LIABILITY)
1	BUSINESS LOSS TO BE CARRIED FORWARD AS PER INCOME TAX COMPUTATION				
				-	-
2	DIFFERENCE IN NET BLOCK OF FIXED ASSETS AS PER COMPANIES ACT AND INCOME TAX ACT				
	Net Block as per Companies Act	6,18,49,067			
	Net Block as per Income Tax Act	7,02,27,444		83,78,376	21,78,378
			-	83,78,376	21,78,378

Opening Balance of Existing Deferred Tax Asset / (Liability) 31.03.2020 — 23,27,065
Total Deferred tax liabilities transfer to P&L — (1,48,687)

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

Note : 10 Deferred Tax Assets

Sr. No	Particulars	Current Year	Previous Year
1	Deferred Tax Assets	21,78,378	23,27,065
	Total	21,78,378	23,27,065

Note : 11 Long Term loans & Advances

Sr. No	Particulars	Current Year	Previous Year
1	Security Deposit	73,10,840	68,39,494
	Total	73,10,840	68,39,494

Note : 12 Inventories(As Taken Valued & Certified by the Management)

Sr. No	Particulars	Current Year	Previous Year
1	Raw Material & Consumable Packing & Others	1,99,96,518	1,80,77,533
2	Goods in transit	8,98,129	14,82,573
3	Semi Finished Goods	83,02,556	40,02,203
4	Finished Goods	4,94,27,929	2,48,48,888
5	Scrap(Wastage)	13,58,352	4,48,585
		-	35,89,891
	Total	7,99,83,484	5,24,49,673

Note : 13 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
	(Unsecured , Considered good)		
1	Outstanding for more than six months	1,62,41,010	1,97,93,547
2	Others	5,48,90,936	8,11,23,062
	Total	7,11,31,946	10,09,16,609

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

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Notes Forming Integral Part of the Balance Sheet as at 31St March, 2020

Note : 14 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	**Cash-In-Hand**		
	Cash-in-Hand	4,49,629	9,16,493
	Sub Total (A)	4,49,629	9,16,493
2	**Bank Balance including FD with Bank**	64,73,691	51,68,306
	Sub Total (B)	64,73,691	51,68,306
	Total [A + B]	69,23,320	60,84,799

Note :15 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
	Unsecured, Considered Good :		
1	Advance to Suppliers	41,49,599	49,75,918
2	Advance to Staff	4,95,929	15,48,885
3	Advance Income Tax	12,50,000	13,00,000
4	Tax Deducted at Source	4,65,002	2,21,759
5	MAT Credit Reclevable	-	-
6	TUF Intrest Recievable	-	5,54,420
7	Income Tax Refund	5,14,274	5,14,274
8	Prepaid Expenses	11,96,420	11,63,312
9	Balance With Revenue Authority	1,42,48,743	34,29,799
10	Discound Received	-	
11	Other Short Tern Advances	36,542	
	Total	2,23,56,509	1,37,08,367

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Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Note : 16 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Sales Domestic	58,65,76,496	60,60,46,963
	Total	58,65,76,496	60,60,46,963

Note : 17 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Other Income	26,12,980	20,30,843
2	Sundry Balance W/of	-	-
3	Profit on Sale of Fixed assets	3,57,271	-
	Total	29,70,251	20,30,843

Note : 18 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
a)	PURCHASES OF RAW MATERIALS AND STORES		
	Opening Stock	2,16,67,424	2,93,26,339
1	Purchase of Raw, Packing Material and Stores	48,22,26,182	48,04,61,826
		50,38,93,606	50,97,88,165
	Closing Stock	1,99,96,518	2,16,67,424
	Total	48,38,97,088	48,81,20,741

Note : 19 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock:-		
	Semi Finished Goods	40,02,203	31,14,000
	Finished Goods	2,48,48,888	2,65,36,478
	Scrap(Wastage)	4,48,585	17,48,871
	Total	2,92,99,676	3,13,99,349
2	Closing Stock:-		
	Semi Finished Goods	83,02,556	40,02,203
	Finished Goods	4,94,27,929	2,48,48,888
	Scrap(Wastage)	13,58,352	4,48,585
	Total	5,90,88,837	2,92,99,676
	Total	(2,97,89,161)	20,99,673

Note : 20 Employement Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries and Wages and other benefit	3,74,28,741	3,49,53,387
2	Directors Remuneration	25,32,612	5,56,920
3	Staff Wellfare	14,69,114	13,72,599
	Total	4,14,30,467	3,68,82,906

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

DIRECTOR

S.P.P. FOOD PRODUCTS PVT. LTD.

Regd. Office: Plot No-1,Basti Tante Wale, Ram Kumar Marg, Motia Khan Paharganj, Delhi-110055
CIN No. U15412DL2004PTC128666
Phone No. 011-23522289

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Note :21 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	4,76,312	5,79,390
2	Bank Interest (Net of Tuff Subsidy)	59,57,590	78,52,182
	Total	64,33,902	84,31,572

Note : 22 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	1,03,93,485	1,28,45,998
	Total	1,03,93,485	1,28,45,998

Note : 23 Other Expenses

Sr. No	Particulars	Current Year	Previous Year
	Mfg. Expenses		
1	Power & Fuel Expenses	3,26,80,029	3,16,23,931
2	Machine Repairs & Mantainance	20,71,759	28,99,991
3	Testing Charges	5,500	-
4	Job Work Charges	-	3,85,992
	Administrative Exp.		
1	Advertisement Expenses	13,120	16,905
2	Additional Tds Demand	-	11,633
3	Computer Running & Mantainance	17,599	57,281
4	Demand on VAT	9,61,632	-
5	Festival Celebration Exp.	2,12,730	3,01,467
6	Fooding Exp.	3,31,139	4,64,562
7	Fees & Subscription	10,51,179	9,26,958
8	Insurance Expenses	8,22,453	4,92,088
12	Legal & Professional Exp.	38,63,639	5,35,695
13	Misc. Exp.	3,24,080	2,71,982
14	Office Mantainance Exp.	2,95,652	2,02,875
15	Payment to Auditor	1,17,834	1,44,037
16	Postage & Couriers	14,503	23,294
17	Printing & Stationary	2,96,303	1,13,761
18	Rent Exp.	6,43,961	7,74,710
19	Telephone & Internet Expenses	1,05,684	98,737
20	Travelling & Conveyance Exp.	2,99,771	5,55,125
21	Vehicle Running & Mantainance	12,31,649	9,27,036
22	Loss on Sale of Fixed Assets	-	4,53,922
23	Sundry Balance W/off	80,12,784	5,60,552
	Selling & Distribution Exp.		
1	Business Promotion	6,14,031	7,52,185
2	Carriage Outward	75,70,477	76,41,791
3	Commission On Sale	69,32,840	53,81,550
4	Discount Allowed	2,84,681	3,52,848
5	Weight /Rate Diff.	3,55,361	4,15,351
	Total	6,91,30,389	5,63,86,259

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

DIRECTOR

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2020
SPP FOOD PRODUCT PRIVATE LIMITED

24) COVID-19:

In March 2020, the World Health Organization declared COVID-19 to be a pandemic . The actual impact of this global health pandemic may be different from that which has been estimated, as the COVID-19 SITUATION EVOLVES IN India and globally. The company has adopted measures to curb the spread of infection in order to ensure business continuity with minimal disruption. The company has considered available internal and external information while finalizing various estimates in relation to its financial statements up to the date of approval of the financial statements by the Board of Directors. The Company will continue to closely monitor any material changes to future economic conditions. However, the pandemic did not have any material impact on the financial statement for the year ended March 31, 2020

25) Contingent Liabilities

Contingent liabilities, during the year 2019-20 mention as under:-

a) Rs. 9.08 Lacs to the Punjab State Grains Procurement Corporation Limited.

26) Earning per share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share.

	31.03.2020 Amount (Rs.)	31.03.2019 Amount (Rs.)
Net Profit after Tax	5535672	2320221
Number of Equity Share	2160000	2199942
Basic earnings Per Share (Rs.)	2.52	1.05
Diluted earnings Per Share (Rs.)	2.52	1.05
Nominal Value of equity share (Rs.)	10.00	10.00

27) Related Party Disclosure as per Accounting Standard 18:

A) Parties where control exist:- Nil/-

B) Other parties with whom the company has entered into transactions during the year in the ordinary course of business at arm's length as per details given below:-

a) Name of the related parties and description of relationship:-

1. Associates : Nil
2. Key Management Personnel : Mr. Deepak Goyal (Director)
   Mr. Liladhar Mundhra (Director)

3. Relative of Key Management personnel:

For S.P.P. FOOD PRODUCTS (PVT.) LTD.

DIRECTOR

Disclosure in respect of Related Party Transactions during the year: As per Annecure-1

28) Micro, Small and Medium Enterprises Development Act, 2006

In accordance with the Notification No.GSR 719 (E) DT. 16.11.2007, issued by the Ministry of Corporate affairs, certain disclosures are required to be made relating to Micro and Small Enterprises as defined under the Micro, small and Medium Development act 2006. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is still not available, no disclosures have been made in the accounts.

29) Figures of Previous Year have been re-grouped /re-arranged/re-considered wherever considered necessary.

As per our report of even date attached

For GSK & Associates LLP	**For SPP Food Product Private Limited.**	
Chartered Accountants		
FRN-013838N/N500003		
(Sanjay Kumar Gupta)	**(Deepak Goyal)**	**(Liladhar Mundhra)**
Designated Partner	**Director**	**Director**
Membership No. – 093056	**DIN: 00232244**	**DIN: 00606069**

Place: New Delhi
Date: 01-12-2020

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